

ITEM NO: 14(b)

Report To:	Greater Manchester Pension Fund Management Panel
Date:	2 October 2015
Reporting Officer:	Peter Morris, Executive Director of Pensions
Subject:	ANNUAL REPORT AND ACCOUNTS
Report Summary:	<p>The Management Panel are required to formally approve the Annual Report and Accounts. This was done through an Urgent Matters meeting held on 2 September 2015 following detailed consideration by the Employer Funding Working Group on 7 August 2015. These will also be presented at the Fund's AGM that will follow the Panel meeting. The annual report and accounts are available at</p> <p>http://www.gmpf.org.uk/documents/annualreport/2015.pdf</p>
Recommendations:	That Panel note the approval of the Annual Report and Accounts by the Urgent matters panel.
Policy Implications:	None.
Financial Implications: (Authorised by the Section 151 officer)	<p>The Annual Report and Accounts is the key financial reporting document, summarising the transactions in the year and the value of the Fund as at 31 March 2015.</p> <p>There are no material financial issues arising from this report.</p>
Legal Implications: (Authorised by the Solicitor to the Fund)	The annual report regulations and related national technical guidance require a separate opinion to be issued on the Pension Fund's accounts.
Risk Management:	The external audit provides a further important layer of review on the Fund's activities, focussing on its financial statements.
Access to Information:	<p style="text-align: center;">NON-CONFIDENTIAL</p> <p>This report does not contain information which warrants its consideration in the absence of the press or members of the public.</p>
Background Papers:	For any further information please contact Paddy Dowdall, Assistant Executive Director of Pensions (Property and Local Investment) on 07811136164 or email paddy.dowdall@tameside.gov.uk